

BHARAT AGRI FERT & REALTY LTD.



Manufacturers : Single Superphosphate (Powder & Granulated)
Registered Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel. : 6198 0100 / 2682 0490 Fax : 2682 0498 E-mail : bfilshivisai@gmail.com
Factory & Resort : Kharivali Village, Tal. : Wada, Dist. : Palghar, Maharashtra Pin. 421303.
www.bharatrealty.co.in / www.anchaviyo.com E-mail : bfil1318@yahoo.in / bfil1318@gmail.com
CIN - L24100MH1985PLC036547

Date: 7th March, 2024

To,
The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Updates on latest development in the company.

We have pleasure in informing the latest developments on the company's present status of 2 divisions progress as given hereunder:

FERTILISER DIVISION:

Keeping in view the various difficulties faced by phosphatic industry from the last few months, Department of Fertilizer ("DOF") the Government of India ("GOI") has increased subsidy on Single Super Phosphate ("SSP") by Rs. 1,263/-Pmt. from 01/04/2024 well before Kharif Season commenced. The above will reduce company's earlier period losses for the quarter December, 2023 and will also further improve profitability for the fertilizer unit for the financial year 2024-2025.

Similarly, the company is into negotiation with few reputed large scale Fertilizer units for offering our entire fixed assets of SSP Fertilizer unit on Lease cum conversion basis which will result in good financial results during the financial year 2024-2025.

We wish to inform you that the company's entire fixed assets of fertilizer units will be debt free prior to entering into LEASE CUM CONVERSION basis contract for 5 – 6 years.

REALTY DIVISION:

The Company has recently received amended permission of Commencement Certificate to construct high rise building upto 35 Floor and work has already started and plinth will be completed by 31/05/2024.

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Keeping in view present favorable market condition company has already entered into marketing tie up with reputed company to sale entire 457 flats in next 3/4 years after launching. The marketing will start from 09/04/2024 on GUDDI PADWA auspicious day and company has already received confirmed booking of 25 flats before the launching date.

Kindly find the same in order and acknowledge.

Thanking You.

Yours faithfully,

for Bharat Agri Fert & Realty Ltd.

Yogendra D. Patel

Chairman & Mg. Director

DIN: 00106864

